

**SPRING BREEZE COMMUNITY ASSOCIATION, INC. BUDGET SUMMARY**

<i>Quarterly Dues</i>	\$ 90.17	\$ 94.50	\$ 99.00	\$ 104.00	\$ 109.00	\$ 115.00	\$ 120.00	\$ 125.00	\$ 131.25
	ACTUAL 2004	ACTUAL 2005	ACTUAL 2006	ACTUAL 2007	ACTUAL 2008	ACTUAL 2009	ACTUAL 2010	PROJECTED 2011	BUDGET 2012
<b>OPERATING ACCOUNT</b>									
INCOME									
ASSOCIATION DUES	47,250	49,518	51,876	54,496	57,106	60,260	62,880	65,500	68,775
SPECIAL ASSESSMENT							13,100		
LATE FEE	207	147	213	231	175	215	250	200	100
INTEREST	54	60	84	71	9	132	97	225	50
TOTAL INCOME	47,511	49,725	52,173	54,798	57,290	60,607	76,327	65,925	68,925
EXPENSES									
GROUNDS	19,192	18,746	24,440	20,993	23,327	22,026	18,794	18,300	20,000
TREE PRUNING & REMOVAL	8,328	0	2,450	2,620	3,830	3,725	0	2,500	3,500
STREET LIGHTING	6,094	6,585	6,555	7,570	7,141	6,601	7,210	7,250	7,500
FORECLOSURE LOSSES					2,200	0	0	7,000	7,000
LIABILITY INSURANCE	1,109	936	1,111	1,112	1,113	941	943	1,350	1,500
SNOW REMOVAL	2,576	11,066	0	6,695	8,213	8,554	24,843	8,000	10,000
MGMT FEES/BOOKKEEPING	375	200	250	250	0	200	250	2,100	5,040
PROFESSIONAL / LEGAL FEES	328	759	370	1,061	1,355	530	815	500	500
POSTAGE/SUPPLIES/COPIES	698	755	526	833	459	497	573	500	500
SOCIAL / MTG FEES	0	0	0	257	95	72	269	40	220
WEBSITE HOSTING	0	0	165	0	0	145	145	145	150
MAINTENANCE	0	1,315	0	0	0	0	0	0	0
MISC.	0	371	204	0	0	150	100	250	500
CLEAN UP DAY	0	0	0	0	123	234	0	0	150
TOTAL OPERATING COSTS	38,700	40,733	36,071	41,391	47,856	43,675	53,942	47,935	56,560
CASH TO THE RESERVE	8,811	8,992	16,102	13,407	9,434	16,932	22,385	17,990	12,365
<b>RESERVE FUND:</b>									
RESERVE FUND BALANCE:									
Beg Balance	46,449	35,720	43,165	56,327	33,420	33,621	50,553	72,938	90,928
Additions	8,811	8,992	16,102	13,407	9,434	16,932	22,385	17,990	12,365
Use of Reserve Funds	(19,540)	(1,547)	(2,940)	(36,314)	(9,232)	-	-	-	(15,000)
End Balance	35,720	43,165	56,327	33,420	33,621	50,553	72,938	90,928	88,293
USE OF RESERVE FUNDS									
Drainage	16,480	1,547	0	0	0	0	0	0	0
Sea Shadow Steps					6,040	0	0	0	0
Rebuild bridge				1,595	3,192	0	0	0	0
Parking lot/Asphalt-sidewalk	3,060	0	2,940	3,675	0	0	0	0	15,000
Timber Steps/Retaining Wall	0	0	0	31,044	0	0	0	0	0
	19,540	1,547	2,940	36,314	9,232	0	0	0	15,000